



NATIONAL PENSION COMMISSION

STATUS OF IMPLEMENTATION OF THE CONTRIBUTORY PENSION SCHEME (CPS) IN STATES OF THE SOUTH-EAST ZONE (AS AT 31 DECEMBER, 2022)

	<ul style="list-style-type: none"> The Abia State Government enacted the Abia State Pension Reform Law, 2017 on 20 March 2017. The State is yet to implement any other milestone towards full implementation of the CPS. 	<ul style="list-style-type: none"> Yet to establish a Pension Bureau to oversee the process of implementation of the CPS in Abia State. Yet to commence the registration of its employees. Yet to commence remittance of Pension Contributions. Yet to conduct an Actuarial Valuation to determine the Accrued Pension Rights of employees that would be transiting into the CPS. Yet to open a Retirement Benefits Bond Redemption Fund Account. Yet to commence funding of the Accrued Pension Rights.
	<ul style="list-style-type: none"> The Anambra State Government enacted the Anambra State Pension Reform Law in 2013. The State appointed five (5) PFAs to register State employees and three (3) PFAs to register Local Government employees. The State had been remitting both employer and employee pension contribution from inception up to December 2017 but remittances stopped from January 2018 to February 2022. Remittances resumed from March 2022 and has been regular to date for State Government employees while remittances for Local Government employees has not been made since March 2017. Opened a Retirement Benefits Bond Redemption Fund Account (RBBRFA) with a PFA for the Local Government employees, in line with the State Law. However no RBBRFA for State Government employees. 	<ul style="list-style-type: none"> Yet to set up the State Pension Management Board and Local Government Pension Management Board in accordance with Section 17(1) of the Anambra State Pension Reform Law, 2013. Yet to conduct an Actuarial Valuation to determine the employees' Accrued Pension Rights. Yet to institute a Group Life Insurance Policy.
	<ul style="list-style-type: none"> The State enacted the Ebonyi State Pension Reform Law (2017) in 2017. The State is yet to implement any other milestone towards full implementation of the CPS. 	<ul style="list-style-type: none"> Yet to establish a Pension Bureau to oversee the process of implementation of the CPS in Ebonyi State. Yet to register employees with PFAs. Yet to commence remittance of Pension Contributions. Yet to conduct an Actuarial Valuation to determine the employees' Accrued Pension Rights. Yet to open a Retirement Benefits Bond Redemption Fund Account. Yet to commence funding of the Accrued Pension Rights.
	<ul style="list-style-type: none"> The State enacted the Enugu State Pension Reform Law (2014) on 4 March 2014. The State is yet to implement any other milestone towards full implementation of the CPS. 	<ul style="list-style-type: none"> Yet to establish a Pension Bureau to oversee the process of implementation of the CPS in Enugu State. Yet to register the employees with PFAs. Yet to commence remittance of Pension Contributions. Yet to conduct an Actuarial Valuation to determine the employees' Accrued Pension Rights. Yet to open a Retirement Benefits Bond Redemption Fund Account. Yet to commence funding of the Accrued Pension Rights. Yet to institute a Group Life Insurance Policy.
	<ul style="list-style-type: none"> Imo State enacted the Imo State Pension Reform Law, 2008 in 2008. The State is yet to implement any other milestone towards full implementation of the CPS. 	<ul style="list-style-type: none"> Yet to establish a Pension Bureau. Yet to register the employees with PFAs. Yet to commence remittance of Pension Contributions. Yet to conduct an Actuarial Valuation to determine the employees' Accrued Pension Rights. Yet to open a Retirement Benefits Bond Redemption Fund Account. Yet to commence funding of the Accrued Pension Rights. Yet to institute a Group Life Insurance Policy.

LEVEL OF IMPLEMENTATION

OUTSTANDING IMPLEMENTATION MILESTONE